

QUICKLY
Limited demand dissolves sugar
Mumbai, July 24

Sugar prices at Vashi drop by ₹10-20 for M-grade and remained unchanged for S-grade on Friday on decreased demand and higher selling for bold quality. Naka and mill tender rates rule flat on limited activities. Bombay Sugar Merchants Association's spot rates were (₹/Quintal): S-grade ₹3,322-3,382 (₹3,322-3,382) and M-grade ₹3,400-3,602 (₹3,410-3,622). Naka delivery rates were (₹/Quintal): S-grade ₹3,260-3,330 (₹3,260-3,330) and M-grade ₹3,420-3,476 (₹3,420-3,476). OUR CORRESPONDENT

Uptrend in pulses continues
Indore, July 24

Weak availability of imported crop and improved physical demand have perked up masur in Indore mandis in the past one week by about ₹150 a quintal with masur (bold) quoted at ₹5,450 a quintal. Masur dal remained stable with masur dal (medium) at ₹6,600-6,800, while masur dal (bold) ruled at ₹6,900-7,100 a quintal. Moong (bold) quoted at ₹6,700-6,800 a quintal. In the past one week, moong has gained ₹500 a quintal. Moong dal (medium) was quoted at ₹7,400-7,500, moong dal (bold) at ₹7,800-8,000, while moong dal monger ruled at ₹8,400-8,600 a quintal respectively. OUR CORRESPONDENT

Kharif sowing touches 800 lh

This is 18.5 per cent more than the 675 lh planted in the corresponding week last year

OUR BUREAU
New Delhi, July 24

Planting has been completed in three-fourth of kharif sowing area already, riding mainly on good monsoon and higher water storage in reservoirs.

According to weekly data released by Agriculture Ministry on Friday, kharif sowing has so far covered around 800 lakh hectares (lh), nearly 18.5 per cent more area than 675 lh planted in the corresponding week last year.

There is nearly 25 per cent more planting in pulses and oilseed crops as compared to same week last year. Thanks to increase in sowing in Rajasthan, Madhya Pradesh, Maharashtra and Karnataka, the area under pulses crops touched nearly 100 lh as compared to 79 lh in the same period last year.

Oilseeds, on the other hand, covered 166 lh as against 123 lh in the corresponding week last year with Madhya Pradesh and Maharashtra accounting for more than 100 lh. While these

two States accounted for nearly 85 per cent of soyabean planted area in the country, Gujarat increased groundnut cultivation area by nearly 50 per cent to 20 lh as compared to same week last year.

Spurt in rice planting
Rice planting too witnessed a spurt this week with farmers covering more than 220 lh, nearly 17 per cent more than about 188 lh planted in the same period in the previous year. With a total coverage of 118 lh, cotton is already close to normal planting area and about 23 per cent more than 96 lh planted this time last year.

Similarly, uptick in bajra and maize cultivation pushed the total area under coarse cereals by 14 per cent to 137 lh. The area covered in the corresponding week last year was 120 lh.

Till Wednesday, the country as a whole received 289 millimetres of rainfall, nearly 6 per cent more than the normal of 366 mm. About 70 per cent of



Kharif sowing Acreage under Kharif crops as on July 24, 2020 (in lakh hectares)

	2019-20	2020-21	% over 2019-20		2019-20	2020-21	% over 2019-20
Rice	187.7	220.24	17.33	Bajra	38.9	48.73	25.27
Pulses	79.3	99.71	25.74	Maize	66.45	71.26	7.24
Arhar	28.1	36.8	30.97	Oilseeds	133.56	166.36	24.56
Uraddbean	25.51	30.14	18.17	Groundnut	27.24	42.28	55.23
Moongbean	19.45	25.96	33.48	Soybean	97.13	114.48	17.86
Other pulses	6.2	6.76	9.13	Sesamum	7.69	7.75	0.84
Coarse cereals	120.3	137.13	13.99	Sugarcane	51.02	51.54	1.02
Jowar	10.84	11.28	4.10	Cotton	96.35	118.03	22.5
				Total*	675.07	799.95	18.5

*includes other crops

685 districts in the country have received normal or excess monsoon rains till Wednesday.

There is nearly 66.37 billion cubic metres (BCM) of water in 123 reservoirs regularly mon-

Surplus at 6% as monsoon enters the last week of 'rainiest' month

VINSON KURIAN
Thiruvananthapuram, July 24

Satellite pictures this (Friday) noon showed a huge bank of clouds over Maldives and adjoining Lakshadweep along with a band of strong south-westerly winds and looking to hit the Kerala and Karnataka coasts.

To the South, small parcels of clouds hung over the stretch between Kollam and Thiruvananthapuram, with intermittent showers being reported at many places. The build-up is being attributed to the presence of a helpful cyclonic circulation persisting over Lakshadweep and the adjoining South-East Arabian Sea off Kerala, with clouds massing up first over the Maldives to the South-West.

Alongside, a cyclonic circulation has sustained over Bangladesh and adjoining plains of Bengal in India, which is capable of whipping in moist southerly to south-westerly winds from the Bay of Bengal. This would trigger fairly widespread to widespread rainfall with isolated heavy falls over East and North-East India during the next five days, an India Meteorological Department (IMD) update said.

As July, considered the rainiest of the four monsoon months enters its final week, the monsoon has been able to sustain a surplus of six per cent. Its best phase till date has been in June when the surplus was at a peak around 30 per cent thanks to rainfall conjured up by Cyclone Nisarga that chose to caress along the West Coast rather than spin away to the outer seas.

As per IMD data available for rain till date (June 1-July 23), 27 States have received normal to excess rainfall while only 10 nurse varying deficits. In the South, Kerala is the lone State with a deficit (-26 per cent) while in Central India, the Union Territories of Dada & Nagar Haveli (-40 per cent) and Daman & Diu (-25 per cent) join the list. North-West India too shows some deficit, especially in the hilly areas.

Extended range outlook by the IMD for the rest of July said that the South-East Peninsula (States of Tamil Nadu, most parts of Karnataka and Andhra Pradesh) may receive above normal rainfall while it would be below normal over the West Coast (Kerala Coastal Karnataka and West Maharashtra) and East-Central India (Odisha, Chhattisgarh and most of Madhya Pradesh).

India's first NABL-accredited honey testing lab inaugurated

OUR BUREAU
Ahmedabad, July 24

Union Agriculture Minister Narendra Singh Tomar on Friday inaugurated India's first honey testing lab set up by National Dairy Development Board (NDDB) at Anand.

The testing lab will unlock potential for apirists to not just get domestic business but also take advantage of exports to the US and Europe. Till recently, the exporters were required to ship their samples to Germany for testing.

The development comes after National Bee Board's decade-long wait for a government testing facility for honey.

"Standard quality testing and certifications are the primary requirements and preconditions for exporting honey to the markets such as the US and Europe. The new lab will test honey as per the norms specified by the food safety regu-



lated ₹500 crore for bee-keeping infrastructure development under Atmanirbhar Bharat package.

NDDB Chairman Dilip Rath said that the Board has set up the facility after FSSAI notified quality standards for honey, as there was no comprehensive testing lab in the country.

Rath also stated that a proposal has been sent to the Union Agriculture Ministry to provide Nuclear Magnetic Resonance (NMR) testing to identify 'Country of Origin'.

During the e-inauguration, Union Minister for Animal Husbandry and Dairying, Giriraj Singh said, "Honey's authenticity had become a serious issue as suppliers indulged into unethical practices for economic gains. The testing lab will help honey farmers, cooperatives and honey industry to produce quality honey for domestic consumption and exports."

ator FSSAI. The quality honey will boost exports and ensure better rates for farmers," said Tomar adding that this move will contribute to India's efforts to double farmers' income by 2025.

The lab — set up with ₹7.7-crore funding from the government — has been accredited by the National Accreditation Board for Testing and Calibration Laboratories (NABL) and Export Inspection Council. It has also got an approval from FSSAI as a national reference lab. The government has alloc-

Floods force North Indian tea buyers to focus on Kochi auctions

V.SAJEEV KUMAR
Kochi, July 24

The current tea shortage being experienced in North Indian markets has forced buyers to shift their focus on South Indian auctions.

Traders pointed out that tea estates in Assam are affected by floods which led to a severe shortage for the brew. Last week, tea prices in Kolkata auctions touched a whopping ₹301 per kg.

The emerging situation coupled with Covid lockdown in Kolkata hit the sector badly. The rise in tea prices was witnessed in Coonoor auctions as well, traders said.

The North Indian tea prices increased nearly 50 per cent compared to same day last year, while in Kochi auctions, it is nearly 20 per cent, they said.

Due to the rise in upcountry buying, prices of both dust and leaf grades in Kochi registered a

higher average price realisation of about ₹5 per kg. The average prices of dust grades touched ₹130 a kg from the previous week's level of ₹125.46, while for leaf, the price was up at ₹159 against ₹154.

However, sources pointed out that the rise in average prices was below the cost of production, as Kerala remain a high cost production State at ₹152 per kg.

In sale 30, the quantity offered

was 6,74,798 kg with 92 per cent was sold. The market for PD and RD witnessed a strong feature and appreciated by longer margins of ₹5-10 and more. The high-priced SRD and SFD was dearer by ₹2-5 and sometimes more. The bottom of the market was higher by ₹5-10 and more for all varieties, the auctioneers Forbes, Ewart & Figgis said. In orthodox dust, the market for primary and secondary grades was dearer by ₹5-

10. The quantity offered was 12,500 kg and exporters absorbed a small quantity.

In CTC leaf, the market for broken and Fannings was higher by ₹5-10 and more following quality. It sometimes outsold respective dust grades. The quantity offered was 98,000 kg.

However, the demand was only fair with respect to orthodox leaf in the offered quantity of 3,61,479 kg.

Ghee adulteration: Gujarat government seeks suspension of Dudhsagar Dairy MD

OUR BUREAU
Ahmedabad, July 24

The adulteration of dairy products is becoming a growing concern in several parts of the country. In the latest instance, about 600 tonnes of adulterated stocks of ghee were recovered from one of the units of Mehana's Dudhsagar Dairy, prompting the Gujarat government to recommend sacking of the Managing Director of the dairy union.

The registrar of cooperative societies in Gujarat on Thursday stated that there is a case of negligence and dereliction of duty against the Managing Director of Dudhsagar Dairy. The investigation is on and the Board has been advised to suspend the MD on grounds of dereliction of duty.

Out of the total 172 batches packed by Mehana Dairy Union, 118 batches with quantity of 600 tonnes worth ₹40 crore were found to be adulterated. The adulteration is said to have been taken place during June.

The GCMMF has also initiated quality testing of about 512 tonnes of ghee stocks packaged at Mehana Dairy and now lying at the branch warehouses. "If a sample fails in the quality test and found to be adulterated, the entire stock will be sent back to Dudhsagar Dairy at its own cost and will only add to the reported adulterated stocks," said the GCMMF letter, signed by Managing Director RS Sodhi asking the Directors to take strict actions prescribed under the FSSAI

guidelines against those involved in the criminal act.

The letter also stated that since the ghee was branded under Amul and Sagar brands, it was desired to suspend despatches of all stocks of ghee packaged at Mehana dairy union. Also, it noted that there were reports of adulteration of ghee in its other brands 'Dudh Mansagar' and 'Dudh Motisagar'. "Therefore, the quality department of the Federation has advised to stop all despatches of ghee stocks from Dudhsagar dairy," the letter said.

The Gujarat government's Food and Drug Control Administration (FDCA) has now initiated an independent investigation into a possible multi-State adulteration racket.

'Agritech may attract more VC money in near future'

TV JAVAN
New Delhi, July 24

Agritech ranks high among the sectors that are being chased by venture capital firms for investment and the increasing spread of digital economy is only going to fuel this, according to Rohit Sood, a Principal at Bertelsmann India Investments (BII), a venture capital fund focussed on investing in Series B and Series C rounds of start-ups.

"In pre-Covid period, sectors like edutech, gaming and agritech were gaining a lot of momentum. During Covid, these sectors got even more attention and healthtech has joined them now," Sood told BusinessLine.

This is also because agritech sector of late has been attracting a lot of modern entrepreneurs, be it young techies fresh out of institutions or professionals who have successful careers. They all are ready to look at agritech just

as any other sector, Sood said.

On the other end of the spectrum, however, fintech was struggling because of the liquidity crisis. And, Covid has made it worse, he said.

"There are a bunch of reasons why agriculture has come to the spotlight. One, because of the whole digital story that keeps on growing day by day. Thanks to the impetus given by Jio, technology has reached Indian farmers. Second is the reforms undertaken by the government, which though happened with a lag," Sood said.

As regards Bertelsmann's investment in agritech, he said it has already invested in AgroStar, a firm focussing on farmer inputs.

Consumer Behaviour
Another reason why the agritech sector would see a spurt is the change in consumer behaviour. "There is a

momentum towards digitisation as well as organisation. All these firms on the output side will find more momentum because the consumer now is more interested in knowing from where the produce comes from and whether they can be trusted or not. The new set of reforms allow the firms to go and buy directly from farmers, bypassing the mandi, and take it to the retailer or directly to the consumer. Covid has actually accelerated this consumer behaviour," the BII executive said.

He said there are several macro factors that favour investment in agritech sector. "The sector will see a lot of capital. But I do not know whether it would be \$500 million over the next two years (as projected by a report recently). That order of magnitude in the next two to four years doesn't seem far out," Sood said.

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NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, July 30, 2020, inter alia, to consider and approve the Annual Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2020.

The said notice may be accessed on the Company's website at www.gmrgroup.in and may also be accessed on the stock exchanges website at www.bseindia.com and www.nseindia.com.

For GMR Infrastructure Limited
Sd/-
T. Venkat Ramana
Company Secretary & Compliance Officer
GMR GROUP - GIL / 153 / PREM ASSOCIATES

TTK PRESTIGE LIMITED
CIN: L85110TZ1955PLC015049

Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025.

Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur - 635 126, TamilNadu. Tel: 91 04344 276544
Website: www.ttkprestige.com, E-mail: investorhelp@ttkprestige.com

INFORMATION REGARDING THE 64TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING, RECORD DATE AND DIVIDEND

1. In Compliance with the General Circulars dt. 08.04.2020, 13.04.2020 and 05.05.2020 issued by Ministry of Corporate Affairs (MCA) in view of COVID-19 pandemic and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations 2015, Shareholders may note that 64th Annual General Meeting (AGM) of the Company will be held at 10.15 a.m. on Friday the 21st August, 2020 through Video Conferencing to transact the business that will be set forth in the Notice of the Meeting.

2. In compliance with the above circulars, electronic copies of the Notice of the AGM and the Annual Report for the year 2019-20 will be sent to all the members whose email IDs are registered with the Company/Depository Participant(s). Shareholders holding their shares in dematerialized mode are requested to register their e-mail addresses with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to register their e-mail address and mobile numbers with the Company's Registrar and Share Transfer Agent KFin Technologies Private Limited (formerly Karvy Fintech Private Limited) at einward@kfintech.com. The Notice of the AGM and Annual Report will also be made available on the website of the Company at www.ttkprestige.com and website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

3. Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely will be provided in the Notice of AGM which will be available on the website of the Company www.ttkprestige.com.

4. Shareholders may note that the Board of Directors in their meeting held on 25th June, 2020 has recommended a dividend of Rs. 20/- per share for the year ended 31st March, 2020. The record date for the purpose of payment of dividend is 15th August, 2020. The final dividend once approved in the AGM will be paid on or before 31st August, 2020, electronically through various online transfer modes to the shareholders who have updated their bank details. For shareholders who have not updated their bank account details, dividend warrants will be sent out to their registered addresses once the postal facility is available. To avoid delay in receiving the dividend, shareholders are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with Company's Share Transfer Agent (where shares are held in physical mode) to receive dividend amount directly in to their bank account on the payout date.

Place: Hosur
Date: 24th July, 2020

For TTK Prestige Limited
K. Shankaran
Director & Secretary

LAKSHMI MACHINE WORKS LIMITED
Regd. Office : SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641 020.
Phone : 0422 - 7192255; Website : www.lmwglobal.com; Email : secretarial@lmw.co.in
CIN: L29269TZ1962PLC000463

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2020
(₹ in Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total income from operations	18,921.50	41,718.78	47,352.14	1,66,373.16
2	Net Profit before Tax / (Loss) (before exceptional items)	(2,065.22)	1,077.56	2,068.05	6,650.42
3	Net Profit before Tax / (Loss) (after exceptional items)	(2,297.79)	1,072.10	2,068.05	6,440.66
4	Net Profit after Tax / (Loss) (after Exceptional Items)	(1,917.30)	701.50	1,406.27	4,499.76
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax / (loss) and Other Comprehensive Income after tax / (loss)]	(1,030.85)	(2,021.82)	965.83	1,102.98
6	Paid up Equity Share Capital (Face value of ₹10/- per share)	1,068.30	1,068.30	1,068.30	1,068.30
7	Reserves excluding revaluation Reserves as per Balance Sheet of previous Accounting Year				1,64,563.14
8	Earnings per share (before extraordinary items) (Face Value of ₹10/- each) (Not annualised)	(17.95)	6.57	13.16	42.12
	a. Basic :	(17.95)	6.57	13.16	42.12
	b. Diluted :				
9	Earnings per share (after extraordinary items) (Face Value of ₹10/- each) (Not annualised)	(17.95)	6.57	13.16	42.12
	a. Basic :	(17.95)	6.57	13.16	42.12
	b. Diluted :				

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2020
(₹ in Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total income from operations	18,756.17	41,213.05	48,055.05	1,66,849.73
2	Net Profit before Tax / (Loss) (before exceptional items)	(2,309.67)	564.10	1,559.12	4,928.08
3	Net Profit before Tax / (Loss) (after exceptional items)	(2,542.24)	558.64	1,559.12	4,718.32
4	Net Profit after Tax / (Loss) (after Exceptional Items)	(2,161.75)	188.04	1,047.34	2,777.42
5	Total Comprehensive Income for the period [Comprising Profit for the period after tax / (loss) and Other Comprehensive Income after tax / (loss)]	(1,275.30)	(2,535.28)	606.90	(619.36)
6	Paid up Equity Share Capital (Face value of ₹10/- per share)	1,068.30	1,068.30	1,068.30	1,068.30
7	Reserves excluding revaluation Reserves as per Balance Sheet of previous Accounting Year				1,64,967.30
8	Earnings per share (before extraordinary items) (Face Value of ₹10/- each) (Not annualised)	(20.24)	1.76	9.80	26.00
	a. Basic :	(20.24)	1.76	9.80	26.00
	b. Diluted :				
9	Earnings per share (after extraordinary items) (Face Value of ₹10/- each) (Not annualised)	(20.24)	1.76	9.80	26.00
	a. Basic :	(20.24)	1.76	9.80	26.00
	b. Diluted :				

Notes:

1. The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website www.lmwglobal.com

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July 2020. Statutory auditors have carried out limited review of the above results.

3. Exceptional items represents compensation towards Voluntary Retirement Scheme opted for by Employees.

4. The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company, as at the date of approval of these financial statements, has relied on available information and assumptions to arrive at its estimates.

5. Figures for the previous quarter have been regrouped / rearranged wherever necessary.

Coimbatore
24th July, 2020

For Lakshmi Machine Works Limited
Chairman and Managing Director